

“My interest isn't in India, per say,” Griswell said. “My interest is in humanity.”

last November. Their purpose was to support and celebrate the launch
INDIA, PAGE 14A

the fourth quarter and the year, Zimpleman said in an earnings statement.

Principal is one of the nation's largest managers of retirement
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Biz Buzz

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Dahl foundation giving World Food Prize \$500,000



MARY CHIND/REGISTER FILE PHOTO

Peter Jackel unrolls World Food Prize banners in the old Des Moines library building in February 2008 before Monsanto announced a donation for renovating the building. A foundation established by W.T. Dahl will give \$500,000 toward the renovation today.

A foundation established by legendary Des Moines grocer **W.T. Dahl** will give \$500,000 to **John Ruan's** effort to turn the downtown riverfront library into a headquarters and teaching center for the World Food Prize Foundation.

The gift is being announced today to coincide with Ruan's 95th birthday, said **Jerry Jones**, a trustee of the W.T. and Edna Dahl Trust.

The contribution will be used to develop a fountain and garden on the west side of the library, current site of a parking lot, said **Paul Tyler**, another Dahl trustee.

The World Food Prize plans to turn the 108-year-old former library into the Norman E. Borlaug Hall of Laureates, in



LYNN HICKS & DAVID ELBERT
business@dmreg.com

honor of the Iowan who won the Nobel Peace Prize and established the World Food Prize.

With the Dahl gift, Ruan's food prize foundation has raised \$21.1 million of the \$29.8 million needed for the project, which is to be completed in 2011.

“My father had great admiration for W.T. Dahl,” **John Ruan III** said in a statement announcing the gift. “W.T. Dahl and my father

have very similar backgrounds.”

Dahl, who died in 2006 at the age of 97, started his chain of grocery stores in 1931 with a \$600 investment. Ruan started his transportation company the following year when he sold a car to buy a truck to haul gravel.

In addition to honoring Borlaug and the annual recipients of the World Food Prize, the former library building will also serve as a museum for agricultural achievements and as an educational facility promoting global food security, said **Kenneth Quinn**, president of the World Food Prize Foundation.

Foreclosed: The Des Moines Building at 405 Sixth Ave. will be
BUZZ, PAGE 14A

Investors wary of buying banks' bad assets

They say the U.S. should put up most of the cash and absorb most of the loss if the plan fails.

Associated Press

Washington, D.C. — Investors want the Obama administration to sweeten the deal before they agree to buy risky debt from U.S. banks as part of the government's retooled program to rescue the ailing financial industry.

The administration is expected to announce today that the government's latest bailout strategy will be enticing

big investors to buy more than \$1 trillion in troubled assets from the banks. The hope is that, free from the drag of subprime mortgage debt and other bad investments, banks will be more likely to start lending money again and the economy will rebound.

Exactly how the administration plans to persuade hedge funds, insurance companies and private equity firms to buy into some of the world's riskiest investments remains unclear. But investors said Monday they were unlikely to buy into the idea unless the government puts up a lot of the

money and promises to absorb a lot of the losses if things go badly.

“The first loss has got to be the government's,” said Wall Street veteran Muriel Siebert, who runs the brokerage Muriel Siebert & Co.

Billionaire Wilbur Ross, who runs the private equity firm WL Ross & Co., said investors want to know how much risk the government will accept if the investments go sour, and how much money the government is willing to put up — likely in the way of low-interest loans.

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